Count Section   Count Sectio			22-10333-igb	Cons	Restaurant Groussolidating Balance	Sheet	1722 12.45.15	LATIIBIT C			4/6/2022 5
Combined				As	s of February 27, 2	2022		_			
Combined											
Secretary   Secr		Combined		BLT Steak NY	BLT Waikiki		Casa Nonna NYC		Total	Eliminations	Combined
Secretary   Secr	ASSETS										
	Cash	\$ 372.622	\$ 161.084	\$ 20.829	\$ 77.698	\$ 3.478	\$ 9.141	100.391	\$ 372.622	-	\$ 372,622
Circle Confest Secretarials		,	, , , , , ,	7	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,			,	*	,
Company Reservative - Out-one Peterburanets   221.049	Accounts Receivable										
Company Receivable. Not Owner Recisionaries (2.9.77) 2.3.57 (2.0.00 pt.) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.8 (0.0.31) 1.3.0.2.7 (0.0.3	Credit Cards Receivable	138,014	- '	40,131	52,441	' '	-	45,443	138,014	-	138,014
Managament Incree Fere Recordule   72,007   132,239	Company Receivable - Owned Restaurants							-		(221,049)	
Management For Potroviables							-	<u>-</u>		-	23,571
Due from Partially Connor Residualizes   20,775   20,776   20,777		72,307	133,238					-	133,238	(60,931)	72,307
Long Recovable   1330,272   13300,272   13300,272   13300,272   13300,272   13300,272   13300,272   13300,27				,				<u>-</u>	-	-	
Other Reconsubles   22,806   22,806								-		-	
1018/2005   1018				,	,	I I	1.1	-		-	
Name				-	-		-	-		- (001.000)	
Wing   151.082   -	l otal Accounts Receivable	1,613,805	1,757,770	40,131	52,441	-	-	45,443	1,895,785	(281,980)	1,613,805
Wing   151.082   -	Inventory										
Beverage		454.000		20.027	F0 004			EC 044	454.000		454.000
Colar Inventoring   300,649     1303,075   77,158			-			-	- -			- <u>-                                  </u>	
Control Current Asserts   2,289,076   1,918,865   191,285   207,295   3,478   9,141   241,002   2,571,056   (281,980)   2,289,077			_				<u>-</u>			<u>-</u>	
Investment in Control Assets   113,317   95,698   11,419   6,200	Total inventory	302,049	-	130,323	77,130	-	-	95,100	302,049	-	302,049
Investment in Control Assets   113,317   95,698   11,419   6,200	Total Current Assets	2 280 076	1 018 855	101 285	207 205	3 /178	0 1/1	2/1 002	2 571 056	(281 980)	2 280 076
Security Deposit   113,317   95,698   11,419   0,200   -     113,317   -     113,317   -     113,317   -       113,317   -	Total Guitent Assets	2,209,010	1,910,000	191,200	201,233	0,470	3,141	241,002	2,37 1,030	(201,300)	2,203,070
Security Deposit   113,317   95,698   11,419   0,200   -     113,317   -     113,317   -     113,317   -       113,317   -	Fixed Assets Net of Accumulated Deprecation	1 128 320	_	1 128 320	_	_	_	_	1 128 320	_	1 128 320
Security Deposit   113.317	Tixou 7 locale, 110t of 7 local final actual Bopi coalien	1,120,020		1,120,020					1,120,020		1,120,020
Security Deposit   113.317	Other Assets										
Other Assets		113.317	95.698	11.419	6.200	-	_	_	113.317	_	113.317
Construction in Process		-	-	-	-	-	-	-	-	-	-
Investment in Restaurants in Development Investments Rebated (429.937) (429.936)		-	-			-	-	-	-	-	-
Investment in Restaurants in Development Investments Rebated (429.937) (429.936)	Investment in Operating Restaurants	-	948,819			-	-	-	948,819	(948,819)	-
Company   Comp	Investment in Restaurants in Development	- '	-	'	<u>'</u>		-	-	-	-	-
Commendation   Comm	Investments - Related	(429,937)	(429,936)			-	-	-	(429,937)		(429,937)
LABILITIES & EQUITY  Turrent Liabilities  Accounts Payable (Receivable) - Due To/From	Total Other Assets	(316,620)	614,581	11,419	6,200	-	-	-	632,199	(948,819)	(316,620)
LABILITIES & EQUITY  Turrent Liabilities  Accounts Payable (Receivable) - Due To/From											
Current Liabilities	TOTAL ASSETS	\$ 3,100,776	\$ 2,533,436	\$ 1,331,024	\$ 213,495	\$ 3,478	\$ 9,141	\$ 241,002	\$ 4,331,575	\$ (1,230,799)	\$ 3,100,776
Current Liabilities											
Accounts Payable \$ 403,837 \$ 96,074 \$ 111,321 \$ 63,798 \$ - \$ - \$ 132,644 \$ 403,837 \$ - \$ 403,837 \$ - \$ 403,837 \$ - \$ 403,837 \$ - \$ - \$ 283,386 \$ - \$ - \$ - \$ 283,386 \$ (281,980) \$ 1,406 \$ - \$ - \$ 283,386 \$ - \$ - \$ - \$ 283,386 \$ (281,980) \$ 1,406 \$ - \$ - \$ - \$ 2,042 \$ 7.0,517 \$ 70,51		11				I I	I I	T		T 1	
Accounts Payable (Receivable) - Due To/From											
Accrued Rent 70,517 -				1		Ψ	I I *	\$ 132,644			
PDR Deposits 7,649 7,649 - 5,608 2,042 7,649 - 7,649 7,644 Accrued Payroll 16,776 86,054 20,288 23,446 - 37,988 167,776 - 167,776 Due to LTUS Corp 97,142 97,142 - 97,142	,			-		-	-	-		(281,980)	
Accrued Payroll 167,776 86,054 20,288 23,446 - 37,988 167,776 - 167,776 Due to LTUS Corp 97,142 97,1				E 600				2.042			
Due to LTUS Corp 97,142						- -				1 1	
Gift Certificates 792,761 584,075 134,744 73,942 792,761 - 792,761 - 792,765 Sales Tax Payable 68,233 - 2,970 13,869 - 23,423 27,975 68,237 - 68,237 - 68,235 ctal Current Liabilities 1,609,321 863,344 274,932 528,959 - 23,423 200,649 1,891,305 (281,980) 1,609,325 ctal Current Liabilities  **Note Payable - JL Holdings 2002 7,526,000 7,526,00				20,200	23,440			37,900		1.1	
Sales Tax Payable         68,233         -         2,970         13,869         -         23,423         27,975         68,237         -         68,233           Total Current Liabilities         1,609,321         863,344         274,932         528,959         -         23,423         200,649         1,891,305         (281,980)         1,609,321           cong Term Liabilities           Note Payable - JL Holdings 2002         7,526,000         7,526,000         -         -         -         -         -         7,526,000         -         7,526,000           SBA Note Payable - Blue Ridge Bank         1,321,656         1,321,656         -         -         -         -         -         -         1,321,656         -         1,321,656         -         1,321,656         -         1,321,656         - </td <td></td> <td></td> <td></td> <td>13/1 7/1/</td> <td>73 0/12</td> <td> </td> <td> </td> <td>-</td> <td></td> <td>     </td> <td></td>				13/1 7/1/	73 0/12			-			
Total Current Liabilities			-			1 1		27 975			
Cong Term Liabilities     Note Payable - JL Holdings 2002     7,526,000     7,526,000     -     -     -     -     -     7,526,000     -     7,526,000       SBA Note Payable - Blue Ridge Bank     1,321,656     1,321,656     -     -     -     -     -     1,321,656     -     1,321,656     -     1,321,656     -     -     1,321,656     -     1,321,656     -     -     -     -     1,321,656     -     -     1,321,656     -     -     1,321,656     -     -     1,321,656     -     -     1,321,656     -     -     -     -     -     -     1,321,656     -			863 344							(281 980)	
Note Payable - JL Holdings 2002 7,526,000 7,526,000 7,526,000 - 7,526,000 - 7,526,000 - 7,526,000 7,526,000 - 7,526,000 - 7,526,000 1,321,656 1,321,656	. Sta. Carront Liabilitio	1,000,021	330,044	217,002	020,000		20,720	200,040	1,551,555	(201,000)	1,000,021
Note Payable - JL Holdings 2002 7,526,000 7,526,000 7,526,000 - 7,526,000 - 7,526,000 - 7,526,000 7,526,000 - 7,526,000 - 7,526,000 1,321,656 1,321,656	Long Term Liabilities			 	<u> </u>	I I	I I		I I	I I	
SBA Note Payable - Blue Ridge Bank         1,321,656         1,321,656         - <t< td=""><td></td><td>7,526.000</td><td>7,526.000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>7,526.000</td><td>-</td><td>7,526,000</td></t<>		7,526.000	7,526.000	-	-	-	-	-	7,526.000	-	7,526,000
Members Equity         Image: Second Control of Members Income/(Loss)         Image: Members Income/(Loss)				-	-	-	-	-		-	1,321,656
Members Equity         (8,758,664)         (8,758,664)         (8,758,667)         -         -         -         -         -         (8,758,662)         -         (8,758,662)         -         (8,758,662)         -         (8,758,662)         -         -         (8,758,662)         -         -         -         -         -         -         (8,758,662)         -	Total Long Term Liabilities			-	-	-	-	-		-	8,847,656
JL Holdings     (8,758,664)     (8,758,667)     -     -     -     -     (8,758,667)     -     (8,758,667)     -     (8,758,667)     -     -     (8,758,667)     -     -     (8,758,667)     -     -     (8,758,667)     -     -     -     (8,758,667)     -     -     -     -     (8,758,667)     - <th< td=""><td></td><td>  <u> </u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		<u> </u>									
Current Net Income/(Loss)       1,402,460       1,581,101       (123,779)       (48,567)       -       -       (6,296)       1,402,460       -       1,402,460         Fotal Members Equity       (7,356,203)       (7,177,565)       1,056,092       (315,464)       3,478       (14,281)       40,353       (6,407,387)       (948,819)       (7,356,203)	Members Equity										
Total Members Equity         (7,356,203)         (7,177,565)         1,056,092         (315,464)         3,478         (14,281)         40,353         (6,407,387)         (948,819)         (7,356,203)							-			-	(8,758,664)
	, ,									-	1,402,460
OTAL LIABILITIES & EQUITY \$ 3,100,776 \$ 2,533,436 \$ 1,331,024 \$ 213,495 \$ 3,478 \$ 9,141 \$ 241,002 \$ 4,331,574 \$ (1,230,799) \$ 3,100,776	Total Members Equity	(7,356,203)	(7,177,565)	1,056,092	(315,464)	3,478	(14,281)	40,353	(6,407,387)	(948,819)	(7,356,203)
OTAL LIABILITIES & EQUITY   \$ 3,100,776   \$ 2,533,436   \$ 1,331,024   \$ 213,495   \$ 3,478   \$ 9,141   \$ 241,002   \$ 4,331,574   \$ (1,230,799)   \$ 3,100,776										• • • • • •	
	IOTAL LIABILITIES & EQUITY	\$ 3,100,776	\$ 2,533,436	<b>\$</b> 1,331,024	\$ 213,495	\$ 3,478	\$ 9,141	\$ 241,002	\$ 4,331,574	\$ (1,230,799)	\$ 3,100,776

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			7.6 611	1 21, 202						
	Combined	BLT Restaurant Group	BLT Steak NY	BLT Waikiki	BLT Burger DC LLC	Casa Nonna NYC	BLT Prime Lexington	Total	Eliminations	Combined
D4										
Restaurant Sales Dinner	\$ 957,143	\$ -	\$ 258,709	\$ 276,977		\$ -	\$ 421,457	\$ 957,143	\$ -	\$ 957,143
Lunch	-	-	- 250,705	Ψ 210,311 -			Ψ 421,437	- 337,143		- 337,143
Breakfast	_	_	_	_		_	_	_	- 1	_
Take Out/Delivery	255,349	-	88,780	5,301		-	161,269	255,349	-	255,349
Bar Sales	126,482	-	7,251	63,112		-	56,119	126,482	-	126,482
Parties	23,534	<u> </u>	4,761	18,773		-	-	23,534	-	23,534
Total Sales	1,362,508	-	359,501	364,162	-	-	638,844	1,362,508	-	1,362,508
					1	1				
Cost of Sales	464,322		125,089	127,840		-	211,393	464,322	-	464,322
Gross Profit-Operating Restaurants	898,186	_	234,412	236,322	-	- 1	427,452	898,186	_	898,186
Gross Front-Operating Restaurants	090,106	-	234,412	230,322		-	421,452	090,106	-	090,186
Gross Profit-Operating Restaurants %	65.9%		65.2%	64.9%		0.0%	66.9%	65.9%		65.9%
5.555 . Tolk Operating Modulatio 70	00.570		33.270	34.370	1	0.070	00.370	33.370		00.970
Other Revenue										
Pass Through Income	1									
Pass Through Income/(Loss) from Steak DC	(70,305)	(70,305)	-	-	-	-	-	(70,305)	-	(70,305)
Total Pass Through Income	(70,305)	(70,305)	-	-		-	-	(70,305)	-	(70,305)
License Fee Income			,		,	,		,	,	
License Fee Income, Non-Company Owned Stores	200,147	200,147	-	-	-	-	-	200,147	-	200,147
License Fee Income, Non-Company Owned Stores-LTUS	12,316	12,316						12,316		12,316
Total License Fee Income	212,463	212,463	-	-	-	-	-	212,463	-	212,463
Management Fee Income, Related Party	2,847	18,223	_	-		_	-	18,223	(15,376)	2,847
Other Income	2,047	10,223	-	-		-		-	(13,370)	2,047
Total Other Income	215,309	230,685		_		_	_	230,685	(15,376)	215,309
Total Galor Modific	2.0,000	200,000						200,000	(10,010)	210,000
Total Other Revenue	145,004	160,380	-	-	-	-	-	160,380	(15,376)	145,004
	','		'	,	,	'	,			
Gross Profit-All Restaurants and Fees	1,043,190	160,380	234,412	236,322	-	-	427,452	1,058,566	(15,376)	1,043,190
	1.1		, , ,	,	,	,		,	,	
PDR Income										
Admin Fee	668		538	130		-	-	668		668
Comission Paid Out	(482)		(482)			-	-	(482)		(482)
Room Rental	186		55	130	_	-	_	186		186
Net PDR Income	100	-	33	130	-	-	-	100	-	100
Payroll Expenses	705.070	000.40=	440.404	404.054			400.000	705.070		705.070
Payroll	705,970	292,195	149,191	101,954		-	162,630	705,970	-	705,970
Bonus Additional Party Planner Payroll	-	-		-		-	-	-	-	-
Payroll Taxes	96,188	28,471	23,576	14,459			29,682	96,188		96,188
Payroll Services	6,024	915	1,802	1,637		<u>-</u>	1,669	6,024	-	6,024
Employee Benefits	69,547	43,190	3,661	8,190		- 1	14,506	69,547	- 1	69,547
Total Payroll Expenses	877,729	364,772	178,231	126,240	-	-	208,487	877,729	_	877,729
Variable Operating Expenses										
Reservation System	9,845	-	2,431	4,010		-	3,404	9,845	- 1	9,845
Supplies - Restaurant	16,807		4,932	1,672	, <u> </u>	-	10,204	16,807	-	16,807
Supplies - Kitchen	11,489		4,168	2,855		-	4,467		-	11,489
Supplies - Cleaning	8,668	=	1,852	3,948	,	-	2,868	8,668	- '	8,668
Supplies - Office	3,945	939	942	1,413		-	652	3,945	-	3,945
China & Glassware	3,751	-	1,934	-	,	-	1,816	3,751	-	3,751
Credit Card Charges	34,293	282	8,533	10,085		-	15,393		-	34,293
Delivery Commissions Linen & Uniforms	20,030 31,420	-	16,766	760 2,298		-	2,504	20,030	1	20,030
	31 //20	1 -	5,025	2 298	1	_	24,096	31,420	-	31,420
Total Variable Operating Expenses	140,249	1,221	46,583	27,040	-	-	65,405	140,249	-	140,249

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				atir <b>िgPr4fi0&amp;4</b> d ebruary 27, 202						
			AS OI F	ebruary 21, 202	:2					
	Combined	BLT Restaurant Group	BLT Steak NY	BLT Waikiki	BLT Burger DC LLC	Casa Nonna NYC	BLT Prime Lexington	Total	Eliminations	Combined
Fixed Operating Expenses		,	,	,	,			,	,	
Repairs & Maintenance	54,345	500	9,576	16,863		-	27,406		-	54,345
Repairs & Maintenance - Recurring	23,357	3,362	4,360	8,779	1	-	6,856	23,357	-	23,357
Help Wanted Professional	4,807 88,471	- 77,221	1,399	2,794 11,250		-	614	4,807 88,471	-	4,807 88,471
Equipment Rental	1,633	-	588	11,230		-	1,046		_	1,633
Utilities	86,235	995	28,209	30,520		-	26,510	86,235	-	86,235
Insurance, Business & Liability	19,279	2,464	2,964	9,584		-	4,266	19,279		19,279
Insurance, Workers Comp	14,717	238	4,306	4,734		-	5,440	14,717	, , , , , , , , , , , , , , , , , , ,	14,717
Office	2,676	2,136	38	158		-	344	2,676		2,676
Travel, Entertainment, Meals & Snacks	7,139	6,855	267			-	17	7,139	- :	7,139
Flowers & Decorations	33	-	33	-		-	-	33	-	33
Advertising & Promotion	1,152	768	365	19	, ,	-	-	1,152	-	1,152
Public Relations	-	-	-			-	-	-	-	-
Party Expense	-		-		1	-		-		-
Computer Services	49,436	40,912	2,739	1,773		-	4,013	49,436	-	49,436
Freight & Messengers Cash Over & Short	829	824	-		1	-	5	829	-	829
Fines & Penalties	-	-	-	-		-	_	-	-	-
Consulting Fees - LTUS Corp	21,949	21,949	-			-	<u>-</u>	21,949		21,949
Consulting Fees	21,949	21,949	-			-		21,949		21,949
Other (Income) Expense	- 1	- 1	_			_		- 1	- 1	_
Charitable Donations	_	-	-		1	-	_	_	-	_
Licenses & Permits	- 1	-	-	- 1		-	-	-		_
Dues & Subscriptions/Venuebook	-	-	-	1		-		=	-	-
Valet Parking	6,429	-	-	6,429		-		6,429	-	6,429
Telephone	8,520	3,329	3,502	581		-	1,108	8,520	-	8,520
Total Fixed Operating Expenses	391,007	161,551	58,345	93,485	-	-	77,625	391,006	-	391,007
Total Operating Expenses	1,408,985	527,544	283,159	246,765	-	-	351,517	1,408,984	-	1,408,985
EBITDA before Occupancy and Management Fee from Continuing Operations	(365,609)	(367,163)	(48,691)	(10,312)	_	_	75,935	(350,232)	(15,376)	(365,609)
Rent	195,895	49,045	50,000	21,850		_	75,000	195,895	_	195,895
Real Estate Taxes	7,320	49,043		21,000		-	7,230	7,317	-	7,320
Personal Property tax	-	-	_				7,200	-		- 1,020
Commercial Rent Taxes/Sundry Taxes	3,633	2,604	- '	1,030		-		3,633	-	3,633
Management Fee, Related Party (to be eliminated) Ritz Accounting Fee			-	15,376		-	-	15,376	(15,376)	-
Total Occupancy and Management Fee Expenses	206,848	51,735	50,000	38,255	_	-	82,230	222,221	(15,376)	206,848
EBITDA from Continuing Operations	(572,457)	(418,899)	(98,691)	(48,567)		_	(6,296)	(572,453)		(572,457)
Non-Operating Expenses										
Project Expenses (Ongoing Projects)	-	-	-	-	-	-	-	-	-	-
Litigation Settlement	-	-	-	-	-	-	-	-	-	-
Restaurant Closing/Fixed Assets Disposal/Sale of FA	-									-
Total Non-Operating Expenses	- I	-	_	-	-	-	-	-	-	-
EBITDA	(572,457)	(418,899)	(98,691)	(48,567)	_	-	(6,296)	(572,453)	-	(572,457)
Taxes & Depreciation										
Depreciation & Amortization	25,083	-	25,087		-	-	-	25,083	-	25,083
Interest Expense	-	-	-		-	-		-	-	-
Loan Forgiveness	(2,000,000)	(2,000,000)			-	_		(2,000,000)	-	(2,000,000)
Subtotal	(1,974,917)	(2,000,000)	25,087		-	-	-	(1,974,917)	-	(1,974,917)
Total Net Income (Loss)	\$ 1,402,460	\$ 1,581,101	\$ (123,779)	\$ (48,567)	\$ -	\$ -	\$ (6,296)	\$ 1,402,461	\$ -	\$ 1,402,460